

Dr.A.G.Jaiswal, (M.Sc.,M.Phil.,Ph.D.)

Principal

Mobile Number: 9823505044

Phone No.: 02569-250159



AISHE CODE: C-8884, ISO- 9001: 2015

NAAC Re-Accredited

(2nd Cycle) Grade – B (2.78)

Email ID: navapuracs@gmail.com

Website: www.acscnavapur.ac.in

Near Swastik Petrol Pump, College Road, Navapur Tal-Navapur Dist-Nandurbar – 425418 (Maharashtra)

CRITERIA 6 – Governance, Leadership and Management

Key Indicator – 6.4 Financial Management and Resource Mobilization

6.4.1: Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

The following system is adopted by the institution for the optimal utilization of resources:

- The Budget, Finance and Purchase Committee have been constituted to monitor the optimum utilization of funds for various recurring and non-recurring expenses.
- The institution invites requirements from all departments and accordingly prepares institutional budget.
- The committee works on the details and needs of the institution, presents them to the CDC and sends to Governing Council for final approval.
- The Governing Council discusses various options to meet the fund deficit and examines the possibility of increasing cash inflow by curtailing unnecessary expenditures. After the deliberations, the Governing Council tentatively finalizes the cash inflow, outflow, and deficit and budget outlay.
- The available physical infrastructure is optimally utilized beyond regular institution hours; for conducting remedial classes, co-curricular activities/extra-curricular activities. The institutional infrastructure is utilized as an examination centre for Government of Maharashtra examinations/University Examinations.

- The institutional infrastructure is also made available for the social awareness programs as per the demand of the society.

The Institution conducts internal and external financial audits regularly through the parent Institution. Accounts and Finance officer of the Institute and other staff provide all kinds of supportive documentary evidences of the transactions carried out during the financial year under various budget heads. The senior auditor and his assistants check every financial entry in various books of accounts. After the verification of accounts, the auditor submits the reports to the Principal for the follow up action. The observations and queries, if any noticed by the internal auditor, are sorted out for the necessary updation. As per the norms of Government of Maharashtra Higher and Technical Education Department, the institution conducts its financial audit by Accounts Officer (AO). It is followed by senior auditor, Joint Director Office, Higher Education, Jalgaon and final audit is conducted by Accountant General, Mumbai for salary and non-salary grants received from the government.

Institution has a well-defined strategy for the mobilization of funds and optimal utilization of resources. As a socially concerned institution, catering to the needs of various cross-sections of the society, it has a conscious policy of keeping the student fee affordable. We constantly scout for opportunities to receive grants and financial assistance from various Government and Nongovernment Agencies.

The institution constantly encourages its faculty members to apply for research grants offered by various funding agencies. District Sports Authority, Nandurbar has granted Rs. 6.86 lakh was contributed by institution for construction of boundary wall for play ground. In addition, our institute has allocated Rs. 30 lakh for construction of new library building. The integrity and service mindedness of the management have generated enormous faith and goodwill among many donors and philanthropists. It is notable that the institution received help worth of Rs. 14,52,850/- from the alumni and philanthropists. The library of the college received books of Rs. 9,08,495/- from alumni and philanthropists. For library construction Rs. One lakh has been donated by retired teaching staff of our college. Library received Rs. 3,56,250/- from National archives of India, New Delhi for Conservation of Manuscripts, Rare Books etc.

| Sr.No. | Documents | Link to Documents |
|---------------|---------------------------------------|--------------------------------------|
| 1 | Academic and Financial Audit | <u>View Document</u> |
| 2 | AISHE Certificates | <u>View Document</u> |
| 3 | Audit Report by Joint Director | <u>View Document</u> |
| 4 | NSS Regular Activity and Audit Report | <u>View Document</u> |
| 5 | Green Audit and Energy Audit | <u>View Document</u> |
| 6 | ISO Certificates | <u>View Document</u> |



Principal

Shri D.H. Agrawal Arts, Shri Rang Avadhoot Commerce and
Shri C.C. Shah & Shri M.G. Agrawal Science College,
NAVAPUR Dist. Nandurbar- 425 418.(M.S.)